

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Advances for purchase of Motor Car to Sri P. Veda Prakash,
Section Officer, Finance Department – Sanctioned – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.Rt.No. 4460

Dated.17-11-2008
Read the following:-

1. G.O.(P) No.78, Finance (A&L) Department, dated.03-04-2006.
2. G.O.Rt.No.2257, Finance (A&L) Department, dated.22-04-2008.
3. G.O.Rt.No.3112, Finance (A&L) Department, dated.21-07-2008.
4. Application from Sri P. Veda Prakash, Section Officer, Finance Department, dated.8-7-2008.

ORDER:

Under Article 230 of A.P.F.C. Volume-I, Government hereby accord sanction of an amount of Rs.2,39,625/- (Rupees two lakhs thirty nine thousand six hundred and twenty five only) to Sri P. Veda Prakash, Section Officer, Finance Department for purchase of Motor Car subject to the following conditions.

- a) That he should purchase the Motor Car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn together with interest should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. He should make himself sure about the availability of the vehicle in the market before he draws the advance.
 - b) That if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government forthwith. He should also produce the stamped receipt in token of having purchased the vehicle.
 - c) That the motor car should be insured against loss or damage by fire or accident within one month from the date of purchase of the Motor Car failing which the full amount of the advance drawn with interest must be refunded to the Government and
 - d) That the advance should be drawn within 45 days from the date of this order.
2. The advance shall be recovered in 45 monthly installments @ Rs.5,325/-. The first installment of recovery will commence from the salary of December, 2008 payable on or after 01-01-2009. After the principal amount is completely recovered, the interest at the rate of 8 ½ % per annum (simple interest) will be charged and should be recovered in 10 equal monthly installments as per the procedure laid down in Article 227 and 330 of A.P. Financial Code, Volume-I. The balance amount of principle if any along with interest thereon should be recovered from the D.C.R.G. payable to the individual at the time of retirement.
3. The individual should submit the mortgaged deed form to the Government in Form No.14 of A.P.F.C. Volume-I as soon as the Motor Car is purchased with a report of the date of Insurance of the Motor Car. The insurance policy should be forwarded to the Insurance Company together with a letter in Form No.15 of A.P.F.C. Volume-I addressed to the Insurance Company with whom the Motor Car is insured, notifying to the company of the fact that the Government are interested in the Policy secured.
4. It is certified that the advance for the purchase of Motor Car sanctioned is for the first time and that the individual has not drawn any such advance previously.

5. The expenditure shall be met from out of the funds allotted to the Finance Department in the references 2nd and 3rd read above and be debited to Head “7610-Loans to Government Servants etc. – M.H.202-Advances for purchase of Motor Conveyances-S.H.(04)-Loans for purchase of Motor Cars-001-Loans for purchase of Motor Cars”.

6. Surety Bond in respect of the above individual need not be obtained since he is permanent Government Servant.

7. The Finance (Claims) Department is requested to draw and disburse the amount sanctioned in para 1 above to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. N. RAMESH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT (R&E)

To
The individual.

Copy to:
Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General, A.P. Hyderabad.
The Finance (A&L) Department.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

SLIP TO ACCOMPANY BILL FOR DRAWAL OF ADVANCE FOR
PURCHASE OF MOTOR CAR TO SRI P. VEDA PRAKASH,
SECTION OFFICER, FINANCE DEPARTMENT.

7610 – Loans to Government Servants etc.

M.H.202-Advances for purchase of Motor Conveyances

S.H.(04) – Loans for purchase of Motor Cars

001 – Loans for purchase of Motor Cars

Bill No.	Particulars	Amount
1.	Amount allocated for 1 st and 2 nd quarter of 2008-09	Rs. 06,00,000/-
2.	Amount sanctioned so far	Rs. Nil
3.	Total amount sanctioned including the amount of this bill.	Rs. 02,39,625/-
4.	Balance	Rs.03,60,375/-

Note:- This relates to advance of Rs.2,39,625/- (Rupees two lakhs thirty nine thousand six hundred and twenty five only) sanctioned in G.O.Rt.No. Finance (OP.I) Department, dated.17-11-2008 to Sri P. Veda Prakash, Section Officer, Finance Department for purchase of Motor Car.